

**14<sup>th</sup> November, 2024**

To,  
**The General Manager**  
**NSE Limited**  
Exchange Plaza, C-1,  
Block G, Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400051

**Script Symbol: DEEM**

Dear Sir,

**Subject: Statement of deviation(s) or variation(s) under Regulation 32 of the SEBI (LODR) Regulations, 2015 as on 30<sup>th</sup> September, 2024.**

In reference to the compliance under Regulation 32(1) (a) and (b) of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulation 2015 the company hereby submits to the Stock Exchange the Certificate Statement of Deviation(s) or Variation(s) as on 30<sup>th</sup> September, 2024 duly certified by Chartered Accountant, pertaining to the Initial Public Offer of equity shares of the Company (IPO).

This statement has been reviewed by the Audit Committee and Board of Directors at its meeting held on 14<sup>th</sup> November, 2024 as required under Regulation 32(3) of SEBI (LODR) Regulations, 2015. We further attach herewith the prescribed disclosure in **Annexure-1**.

Kindly take the same in your record in terms of Regulation 32 of SEBI (LODR), Regulations, 2015.

Thanking you,

Yours faithfully,

**For, DEEM ROLL-TECH LIMITED**

**(Jyoti Prasad Bhattacharya)**  
**Managing Director & CEO**  
**DIN: 00340485**



## -: CERTIFICATE:-

This is to certify that **Deem Roll Tech Limited** having its registered office at SURVEY NO. 110/1, P-1, 110/2, GANESHPURA, TA:KADI, MAHESANA, Gujarat, India, 382729 has utilized funds raised from Initial Public offer till September 2024:

(Rs. In Lakhs)

Sr. No.	Objective of the Issue as disclosed in Offer Document	Original Allocation till September 30, 2024	Amount utilized till September 30, 2024	Remarks, If any
1.	Funding capital expenditure towards expansion of our existing manufacturing facility at Plot No. 110/1,110/2, New Survey No. 202, Village Ganeshpura, Mehsana, Gujarat, India ("Manufacturing Unit 2")	1353	377.75	The procedure of Initial Public Offering and Listing of Company was completed on 27th February, 2024. Due to late receipt of IPO funds and heavy rain in Monsoon season, the base work of construction couldn't be completed on time. Accordingly, the company has delayed delivery of machinery. So, the fund couldn't be utilized as per original allocation.
2.	Funding our Working Capital Requirements	250	250	Fully utilized
3.	General corporate purposes	77.72	77.72	Fully utilized
4.	Issue related expenses	498	498	Fully utilized

The preparation of the relevant records for the purpose of this certificate is the responsibility of **Deem Roll Tech Limited** including the preparation and maintenance of all accounting and other relevant supporting records and documents. In preparation of this certificate, we have relied upon the information and explanations as given to us and data provided to us and the same to be considered subject to this.





This certificate is addressed and provided to **Deem Roll Tech Limited** of the Applicant solely for the purpose of submitting to NSE EMERGE and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For S.N. Shah & Associates  
Chartered Accountants  
ERN No. 109782W



Place: - Ahmedabad  
Date: - 14<sup>th</sup> November, 2024  
UDIN: - 24144892BKAVVF1066

(Priyam Shah)  
Partner  
M. No. 144892



**Ahmedabad (HO)**  
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Ring Road,  
Surat - 385002



**Gandhidham Branch**  
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Gandhidham-Kutch - 370201